The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
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News

For Immediate Release

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BUSINESS FAILURES OF SERVICES FIRMS ACCOUNT FOR 38.4 PERCENT OF TOTAL FAILURES IN DECEMBER 1986

NEW YORK--Services-sector business failures accounted for 38.4 percent of all failures recorded in December, up from 32.4 percent in December 1985, according to The Dun & Bradstreet Corporation.

Retail failures accounted for 19.0 percent of all failures, down from 22.4 percent in December 1985. Failures in the construction sector contributed 11.3 percent of all failures, down slightly from 11.9 percent in the same month in 1985. The distribution of failures in other sectors was relatively unchanged, with agriculture, forestry and fishing at 4.9 percent; mining at 1.4 percent; manufacturing at 7.8 percent; transportation and public utilities at 4.1 percent; wholesale at 7.1 percent; and finance, insurance and real estate at 4.7 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or

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attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
July	4,188	$2,173,936,084	4,335	$7,609,069,862
August	5,485	$3,018,442,759	5,904	$3,684,977,263
September	4,160	$2,200,147,843	4,468	$3,377,169,227
October	4,799	$6,844,331,101	6,172	$4,099,496,098
November	5,805	$4,160,395,014	4,644	$1,973,849,407
December	4,206	$1,548,799,543	4,579	$3,867,866,335
	57,252	$36,914,269,478	61,160	$44,312,250,314

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in December 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
Maine	3	$34,698	4	$521,229
New Hampshire	4	$3,143,716	7	$897,159
Vermont	0	$0	3	$493,695
Massachusetts	58	$32,899,406	48	$19,460,360
Connecticut	22	$7,308,044	11	$1,011,003
Rhode Island	1	$0	1	$0
TOTAL NEW ENGLAND	88	$43,385,864	74	$22,383,446
New York	189	$21,784,755	139	$235,484,640
New Jersey	68	$23,743,087	85	$112,085,398
Pennsylvania	106	$30,586,379	84	$14,026,849
TOTAL MIDDLE ATLANTIC	363	$76,114,221	308	$361,596,887
Ohio	126	$18,271,405	148	$13,386,510
Indiana	84	$35,579,241	178	$94,255,081
Illinois	237	$42,065,995	230	$40,192,986
Michigan	83	$40,182,159	106	$10,926,123
Wisconsin	83	$12,714,530	75	$14,750,939
TOTAL EAST NORTH CENTRAL	613	$148,813,330	737	$173,511,639
Minnesota	39	$54,075,362	64	$58,036,869
Iowa	59	$17,073,409	52	$14,518,788
Missouri	82	$27,235,350	93	$15,878,571
North Dakota	3	$278,259	17	$5,129,582
South Dakota	25	$4,586,610	18	$946,026
Nebraska	44	$26,792,915	25	$5,525,544
Kansas	115	$18,367,255	105	$23,105,403
TOTAL WEST NORTH CENTRAL	367	$148,409,160	374	$123,140,783
Maryland	36	$12,061,662	37	$7,513,922
Delaware	2	$60,780	1	$1,000
District Of Columbia	1	$0	7	$47,897,284
Virginia	59	$8,619,674	36	$13,171,121
West Virginia	22	$4,970,932	8	$792,546
North Carolina	48	$5,454,255	33	$2,101,913
South Carolina	11	$314,918	13	$257,887
Georgia	103	$19,494,945	86	$29,439,169
Florida	197	$50,156,622	217	$52,095,466
TOTAL SOUTH ATLANTIC	479	$101,133,788	438	$153,270,308
Kentucky	45	$123,898,859	72	$19,121,450
Tennessee	95	$17,205,473	65	$12,478,792
Alabama	10	$352,950	28	$5,686,169
Mississippi	36	$2,597,239	34	$11,178,932
TOTAL EAST SOUTH CENTRAL	186	$144,054,521	199	$48,465,343
Arkansas	35	$9,465,376	37	$1,699,897,199
Oklahoma	106	$77,953,826	187	$140,705,034
Louisiana	94	$33,492,525	104	$59,744,102
Texas	391	$243,984,065	707	$537,108,976
TOTAL WEST SOUTH CENTRAL	626	$364,900,792	1,035	$2,427,455,311

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
Montana	25	$4,898,423	21	$4,903,733
Idaho	21	$3,461,445	33	$2,085,248
Wyoming	27	$220,000	24	$356,087
Colorado	239	$115,456,076	229	$127,033,030
New Mexico	27	$6,613,722	9	$1,109,081
Arizona	60	$131,997,110	53	$46,224,078
Utah	35	$6,376,544	47	$4,966,449
Nevada	29	$5,455,629	29	$1,918,963
TOTAL MOUNTAIN	463	$274,478,949	445	$188,596,669
Alaska	22	$3,426,458	43	$6,096,586
Hawaii	14	$4,003,040	8	$1,668,520
Washington	131	$19,300,008	124	$26,543,646
Oregon	14	$2,366,428	56	$64,867,411
California	840	$218,412,984	738	$270,269,786
TOTAL PACIFIC	1,021	$247,508,918	969	$369,445,949
TOTAL REGIONS & STATES	4,206	$1,548,799,543	4,579	$3,867,866,335

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in December 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	42	$14,900,493	37	$198,654,791
Chicago, IL	45	$23,935,381	43	$3,785,098
Los Angeles, CA	111	$31,709,832	70	$19,831,067
Philadelphia, PA	14	$11,779,670	9	$50,600
Detroit, MI	9	$1,010,184	8	$1,262,728
Houston, TX	108	$66,984,376	157	$156,358,232
Baltimore, MD	14	$4,177,507	13	$42,100
Dallas, TX	20	$455,503	54	$8,898,045
Washington, DC	1	$0	7	$47,897,284
Cleveland, OH	11	$2,268,927	7	$667,075
Indianapolis, IN	14	$4,231,635	35	$7,256,661
Milwaukee, WI	11	$1,518,967	15	$3,554,066
San Francisco, CA	10	$2,862,256	10	$1,200,286
San Diego, CA	49	$3,430,026	32	$5,264,496
San Antonio, TX	16	$3,509,654	28	$133,941,278
Boston, MA	5	$5,327,091	8	$9,021,906
Memphis, TN	13	$956,855	7	$1,045,625
St. Louis, MO	6	$0	11	$131,613
New Orleans, LA	14	$5,669,022	11	$1,632,092
Phoenix, AZ	29	$123,016,318	20	$43,063,160
Columbus, OH	14	$2,252,976	11	$1,776,864
Seattle, WA	23	$1,325,706	17	$2,864,281
Jacksonville, FL	5	$3,296,977	10	$509,628
Pittsburgh, PA	5	$1,000,550	6	$441,310
Denver, CO	52	$38,331,318	63	$31,933,834
TOTAL 25 CITIES	641	$353,951,224	699	$681,084,120
BALANCE OF COUNTRY	3,565	$1,194,848,319	3,880	$3,186,782,215
TOTAL UNITED STATES	4,206	$1,548,799,543	4,579	$3,867,866,335

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in December 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	187	$55,216,193	224	$62,359,450
Less Than $5,000...	45	$8,228	66	$0
$5,000 To $24,999...	6	$97,686	9	$140,447
$25,000 To $99,999...	44	$2,637,258	27	$1,735,180
$100,000 To $999,999...	81	$26,985,481	111	$40,048,212
$1,000,000 Or More...	11	$25,487,540	11	$20,435,611
MINING...	61	$32,164,766	66	$24,829,174
Less Than $5,000...	30	$9,900	32	$0
$5,000 To $24,999...	2	$17,500	3	$47,502
$25,000 To $99,999...	8	$414,876	4	$304,270
$100,000 To $999,999...	13	$4,943,552	19	$6,279,716
$1,000,000 Or More...	8	$26,779,038	8	$18,197,686
CONSTRUCTION...	501	$125,036,724	517	$170,458,535
Less Than $5,000...	169	$20,190	184	$31,674
$5,000 To $24,999...	51	$762,676	36	$473,627
$25,000 To $99,999...	104	$5,821,683	116	$6,639,149
$100,000 To $999,999...	150	$42,903,556	153	$44,328,583
$1,000,000 Or More...	27	$75,578,619	28	$118,985,502
MANUFACTURING...	356	$256,245,587	356	$225,393,663
Less Than $5,000...	169	$37,649	186	$29,307
$5,000 To $24,999...	17	$234,711	16	$215,666
$25,000 To $99,999...	47	$2,801,363	39	$2,130,561
$100,000 To $999,999...	88	$26,774,465	84	$31,671,927
$1,000,000 Or More...	35	$226,397,399	31	$191,346,202
TRANSPORTATION & PUBLIC UTILITIES..	195	$79,917,754	187	$99,539,431
Less Than $5,000...	67	$9,430	73	$5,403
$5,000 To $24,999...	19	$281,747	10	$112,998
$25,000 To $99,999...	51	$3,003,781	40	$2,355,323
$100,000 To $999,999...	50	$17,184,352	51	$15,698,692
$1,000,000 Or More...	8	$59,438,444	13	$81,367,015
WHOLESALE TRADE...	364	$196,503,306	324	$83,850,395
Less Than $5,000...	167	$51,058	169	$24,272
$5,000 To $24,999...	32	$341,190	19	$243,449
$25,000 To $99,999...	49	$2,714,599	35	$2,168,239
$100,000 To $999,999...	91	$29,216,150	85	$27,270,364
$1,000,000 Or More...	25	$164,180,309	16	$54,144,071
RETAIL TRADE...	941	$209,387,649	870	$156,060,659
Less Than $5,000...	348	$43,536	355	$32,531
$5,000 To $24,999...	76	$1,100,808	64	$953,561
$25,000 To $99,999...	200	$11,789,485	180	$10,845,219
$100,000 To $999,999...	296	$74,561,990	251	$69,052,284
$1,000,000 Or More...	21	$121,891,830	20	$75,172,064

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	159	$305,371,625	216	$2,258,402,101
Less Than $5,000.....	59	$3,234	113	$5,000
$5,000 To $24,999.....	8	$112,850	3	$51,764
$25,000 To $99,999.....	17	$982,185	18	$1,056,546
$100,000 To $999,999.....	41	$14,654,661	44	$17,184,602
$1,000,000 Or More.....	34	$289,618,695	38	$2,240,104,189
SERVICES.....	1,364	$280,547,649	1,759	$782,562,656
Less Than $5,000.....	381	$80,864	573	$36,014
$5,000 To $24,999.....	141	$2,184,231	136	$2,082,738
$25,000 To $99,999.....	352	$20,854,891	403	$24,098,385
$100,000 To $999,999.....	434	$126,514,093	557	$164,874,415
$1,000,000 Or More.....	56	$130,913,570	90	$591,471,104
PUBLIC ADMINISTRATION.....	1	$250,000	1	$309,677
Less Than $5,000.....	0	$0	0	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	1	$250,000	1	$309,677
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	77	$8,108,290	59	$4,100,594
Less Than $5,000.....	28	$200	11	$0
$5,000 To $24,999.....	11	$184,038	16	$216,872
$25,000 To $99,999.....	14	$638,124	17	$956,321
$100,000 To $999,999.....	23	$5,930,006	15	$2,927,401
$1,000,000 Or More.....	1	$1,355,922	0	$0
TOTAL UNITED STATES.....	4,206	$1,548,799,543	4,579	$3,867,866,335
Less Than $5,000.....	1,463	$264,139	1,762	$164,201
$5,000 To $24,999.....	363	$5,317,437	312	$4,543,624
$25,000 To $99,999.....	886	$51,658,245	879	$52,289,193
$100,000 To $999,999.....	1,268	$369,918,306	1,371	$419,645,873
$1,000,000 Or More.....	226	$1,121,641,366	255	$3,391,223,444

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in December 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	118	$37,663,023	161	$45,901,640
Agricultural Production-Livestock	29	$12,036,036	33	$11,605,661
Agricultural Services.....	39	$4,131,565	28	$4,852,149
Forestry.....	0	$0	1	$0
Fishing, Hunting, Trapping.....	1	$1,385,569	1	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	187	$55,216,193	224	$62,359,450
MINING				
Metal Mining.....	3	$46,440	2	$19,449
Anthracite Mining.....	0	$0	1	$0
Bituminous Coal/Lignite Mining...	9	$1,378,688	4	$1,364,429
Oil & Gas Extraction.....	46	$29,760,286	58	$23,445,296
Nonmet. Mineral Mining Xcpt Fuel.	3	$979,352	1	$0
TOTAL MINING.....	61	$32,164,766	66	$24,829,174
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	195	$74,765,823	190	$117,233,620
Construction Other Than Buildings	35	$9,734,830	33	$19,865,439
Special Trade Contractors.....	271	$40,586,071	294	$33,359,476
TOTAL CONSTRUCTION.....	501	$125,086,724	517	$170,458,535
MANUFACTURING				
Food & Kindred Products.....	13	$491,481	12	$3,391,629
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	9	$897,149	5	$1,491,497
Apparel & Other Textile Products.	28	$4,791,171	17	$348,278
Lumber & Wood Products.....	33	$18,253,692	20	$3,116,014
Furniture & Fixtures.....	22	$100,539,435	17	$55,752,941
Paper & Allied Products.....	3	$250	6	$1,915,052
Printing & Publishing.....	54	$17,823,662	50	$16,395,487
Chemicals & Allied Products.....	17	$12,702,465	6	$3,142,412
Petroleum Refining.....	3	$339,445	2	$1,045,625
Rubber & Misc. Plastic Products..	14	$2,109,148	6	$3,478,313
Leather & Leather Products.....	2	$475,983	4	$45,231
Stone/Clay/Glass Products.....	9	$9,501,379	16	$14,156,918
Primary Metal Industries.....	6	$22,760,763	10	$17,554,862
Fabricated Metal Products.....	30	$7,255,852	45	$8,060,225
Machinery Xcpt Electrical.....	46	$7,783,535	59	$17,776,942
Electrical/Electronic Equipment..	20	$38,400,227	29	$38,214,046
Transportation Equipment.....	12	$2,035,499	23	$30,175,057
Instruments & Related Products...	11	$4,147,127	18	$6,419,023
Misc. Manufacturing Industries...	24	$5,877,324	11	$2,914,111
TOTAL MANUFACTURING.....	356	$256,245,587	356	$225,393,663
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	2	$7,714,270
Local/Interurban Pass. Trans.....	11	$624,820	9	$1,061,993
Trucking & Warehousing.....	141	$36,085,372	118	$20,119,527
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	2	$102,315	6	$2,050,608
Air Transportation.....	7	$182,301	5	$2,447,409
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	21	$4,348,944	24	$38,401,080
Communication.....	8	$9,264,734	19	$27,631,577
Electric/Gas/Sanitary Services...	5	$29,309,268	4	$112,967
TOTAL TRANS. & PUBLIC UTILITIES....	195	$79,917,754	187	$99,539,431

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	23	$7,576,016	23	$1,863,675
Furniture & Home Furnishings.....	18	$1,289,122	16	$3,217,030
Lumber & Construction Materials..	15	$1,747,649	18	$9,150,497
Sporting Goods/Toys/Hooby Goods..	5	$187,991	5	$41,675
Metals & Minerals Xcpt Petroleum.	7	$919,247	11	$10,488,625
Electrical Goods.....	28	$4,569,047	24	$5,124,220
Hardware/Plumbing/Heating Equip..	17	$117,523,201	6	$7,004,687
Machinery Equipment & Supplies...	93	$18,362,286	86	$26,840,482
Miscellaneous Durable Goods.....	26	$6,771,047	23	$2,400,270
Total Durable Goods.....	232	$158,945,606	212	$66,131,161
Non-Durable Goods				
Paper & Paper Products.....	12	$672,387	8	$291,777
Drugs, Proprietors & Sundries....	2	$3,116	4	$134,005
Apparel/Piece Goods/Notions.....	14	$1,353,859	15	$990,328
Groceries & Related Products.....	38	$8,561,643	30	$4,824,566
Farm Product Raw Materials.....	5	$7,600,921	5	$50,000
Chemicals & Allied Products.....	6	$2,378,331	5	$363,789
Petroleum & Petroleum Products...	8	$6,933,392	6	$222,000
Beer, Wine & Distilled Beverages.	5	$0	5	$3,641,318
Miscellaneous Non-Durable Goods..	42	$10,054,051	34	$7,201,451
Total Non-Durable Goods.....	132	$37,557,700	112	$17,719,234
TOTAL WHOLESALE TRADE.....	364	$196,503,306	324	$83,850,395
RETAIL TRADE				
Building Materials/Garden Supply.	46	$5,140,091	57	$21,955,314
General Merchandise Stores.....	15	$2,495,600	13	$1,906,086
Food Stores.....	104	$18,837,535	72	$7,172,055
Automotive Dlrs./Service Stations	100	$25,481,460	79	$8,656,558
Apparel & Accessory Stores.....	120	$24,777,917	114	$16,456,196
Furniture/Home Furnishing Stores.	91	$7,527,024	89	$35,682,592
Eating & Drinking Places.....	226	$44,289,702	233	$39,162,072
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	9	$243,895	6	$784,483
Liquor Stores.....	12	$1,054,391	10	$236,924
Used Merchandise Stores.....	10	$541,102	5	$1,161,734
Sporting Goods.....	23	$2,420,796	26	$2,291,877
Book Stores.....	2	$161,069	5	$248,720
Stationery Stores.....	11	$1,136,728	6	$676,934
Jewelry Stores.....	12	$816,190	12	$1,980,865
Hobby, Toy & Game Shops.....	3	$12,548	2	$161,110
Camera/Photographic Supply Stores	4	$35,000	1	$1,000
Gift, Novelty & Souvenir Shops...	20	$3,961,780	23	$2,754,639
Luggage & Leather Goods Stores...	2	$23,787	1	$0
Sewing/Needlework/Piece Goods....	4	$367,033	5	$436,724
Nonstore Retailers.....	19	$11,469,316	12	$3,817,746
Fuel & Ice Dealers.....	4	$0	5	$629,204
Other Retail Stores.....	104	$58,594,625	94	$9,887,726
Total Miscellaneous Retail Trade...	239	$80,838,260	213	$25,069,686
TOTAL RETAIL TRADE.....	941	$209,387,649	870	$156,060,659

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	December 1985		December 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	13	$100,400,000	12	$241,900,000
Credit Agencies Xcpt Banks	20	$112,218,425	14	$1,718,889,828
Security/Commodity Brokers & Svcs	9	$9,255,448	14	$13,519,158
Insurance Carriers	3	$31,640	7	$59,073,299
Insurance Agents/Brokers & Svcs	13	$1,963,456	22	$10,888,498
Real Estate	89	$62,561,341	130	$211,108,587
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	12	$18,941,315	17	$3,022,731
TOTAL FINANCE/INSURANCE/REAL ESTATE	159	$305,371,625	216	$2,258,402,101
SERVICES				
Hotels & Other Lodging Places	17	$7,159,573	32	$64,017,380
Personal Services				
Laundry/Cleaning/Garment Services	15	$2,632,706	18	$2,237,874
Photographic Portrait Studios	3	$455,148	6	$455,599
Beauty Shops	22	$1,580,586	17	$20,866,137
Barber Shops	6	$387,148	2	$61,337
Shoe Repair & Hat Cleaning Shops	1	$200,689	0	$0
Funeral Services & Crematories	3	$1,357,806	1	$720,000
Miscellaneous Personal Services	22	$1,607,441	25	$3,077,557
Total Personal Services	72	$8,221,524	69	$27,418,504
Business Services				
Advertising	20	$1,671,664	12	$1,378,954
Consumer Credit Rptg./Collection	1	$0	2	$112,233
Mail/Reproduction/Steno Services	10	$755,758	15	$5,147,217
Services To Buildings	20	$1,761,096	21	$1,051,463
News Syndicates	1	$0	1	$219,185
Personnel Supply Services	4	$19,520	7	$2,165,327
Computer/Data Processing Services	25	$4,237,951	24	$8,949,960
Miscellaneous Business Services	637	$165,239,198	766	$286,091,226
Total Business Services	726	$173,685,187	848	$305,115,565
Automotive Repair/Service/Garages	84	$7,016,714	94	$8,811,293
Miscellaneous Repair Services	58	$3,443,977	37	$3,895,501
Motion Picture Services	11	$561,495	16	$2,406,057
Amusement/Recreation Services	41	$6,453,968	56	$177,083,779
Health Services	29	$8,484,825	46	$8,967,346
Legal Services	13	$2,396,648	11	$6,628,829
Educational Services	4	$2,601,161	9	$2,129,079
Social Services	13	$1,598,839	6	$2,061,277
Museums, Botan./Zoologic Gardens	1	$57,510	1	$4,546
Membership Organizations	2	$55,000	2	$500,000
Private Households	1	$239,226	2	$155,338
Miscellaneous Services				
Engineering & Architectural Svcs	22	$2,161,634	19	$6,116,573
Non-Commercial Research Orgs	0	$0	1	$7,152
Acctg./Auditing/Bookkeeping Svcs	10	$1,077,216	15	$5,115,786
Other Services	260	$55,333,152	495	$162,128,849
Total Miscellaneous Services	292	$58,572,002	530	$173,368,162
TOTAL SERVICES	1,364	$280,547,649	1,759	$782,562,656
TOTAL PUBLIC ADMINISTRATION	1	$250,000	1	$309,677
NONCLASSIFIABLE ESTABLISHMENTS	77	$8,108,290	59	$4,100,594
TOTAL UNITED STATES	4,206	$1,548,799,543	4,579	$3,867,866,335

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in December 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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